

Code No: 12MBA

R5-R7-R8

M.B.A. I Semester Regular Examinations, January 2009
MANAGERIAL ECONOMICS

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Time: 3 hours

Max Marks: 60

Answer any FIVE Questions
All Questions carry equal marks

1. What is the relation of Managerial Economics to other Sciences?
2. Explain consumer's equilibrium with the help of law of Equi-Marginal Utility.
3. Economics a 'the say of choice'. Discuss.
4. State the importance of demand analysis and explain its role in production and resource allocation processes.
5. Discuss the superiority of Cobb-Douglas Production function over CES production function along with its limitations.
6. Distinguish between the average cost and the marginal cost? Can you find the marginal cost rising when the average cost is falling?
7. Compare perfect competition and monopoly in respect of price, output and profits.
8. Critically examine Schumpeter's theory of profits.
